

CURRICULUM VITAE

Name: David Harris

Date of Birth: 7th March 1950

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Nationality: British

Marital Status: Divorced

Other: Director Aseana Properties Ltd
Director the Character Group plc
Director Small Companies Dividend Trust plc (Audit
Chairman)
Director Manchester and London Investment Trust plc
(Audit Chairman)
Director F&C Managed Portfolio Trust plc

(All of the above are non-executive roles)

Director and CEO InvaTrust Ltd
Director SDF Ltd

CAREER DETAILS

1960.1965 **Hertford Grammar School**

1964- 1974 **H.M.Forces – Army**

Served an apprenticeship at the Army School of Electronic Engineering specialising in telecommunications. Trained and served with the Special Forces in the Far East, West Berlin and Northern Ireland.

1974 – 1980 **Schlesinger Group Ltd**

Career began with the group as a Broker Investment Consultant in the London Office advising on the full range of Unit Trust, Offshore Funds, Institutional Pension Management and Banking services to Stockbrokers, Investment Managers, IFA's, Pension Fund Managers and other professional intermediaries within the investment management world.

In 1976 promoted to Regional Manager for the Southern Home Counties with responsibility for four sales staff and eight administrative staff in two regional offices.

In 1978 promoted to Regional Manager (Midlands). This role included management and supervision of sales and administration staff throughout the Midlands and responsibility to the main board of directors for group profitability and viability in that region of the United Kingdom.

1980.1984

Midland Doherty Ltd

My task was to revamp the UK sales activities of this Canadian Stockbroker and Financial Services Group.

This involved board level negotiations and ongoing liaison with Investment Fund Management Groups, Institutional Pension Funds, UK Life Assurance Companies and other professionals within the UK Financial Services sector.

The practical aspects of the work involved retail product analysis and design. This included the construction of Gilt Edge Security portfolios funding through into both institutional and retail products and, in addition, the establishment of both discretionary and advisory Investment Portfolio Management services.

1984 - 1995

Chantrey Financial Management Ltd

Managing Director of the associated Investment and Financial Services arm of Chantrey Vellacott (Chartered Accountants)

49% shareholder with responsibility to the partners of the accountancy practice, who were the majority shareholders, for the efficient running and profitability of the company.

The company was a leading Independent Investment management and financial Services operation and one of the first fee paying IFA services available in the UK. In 1994 annual turnover was around £1.85 million and total funds under management exceeded £100million

In 1994 I was, personally, voted the best Independent Investment Adviser in the UK by the Mail on Sunday newspaper.

1995.1999

Association of Investment Trust Companies

In my role as Director of the Association I was responsible to the Executive Committee (representatives of the 350 member companies) for the efficient running of the Education and Marketing functions.

The Association provided, through a staff of 25, a full Marketing, PR and Public Affairs role to the membership as well as a composite training and education programme for both Investment Advisers and the General Public.

My role, day to day, involved liaison with Member Companies, Investment Fund Management groups, Investment Advisers, Government Ministers and Regulators together with others of influence throughout the Financial Services world. The purpose of the work was to assist in creating an environment where the member companies were able to run their businesses in a more efficient and profitable manner.

I was also a member of the board of examiners of the Securities Institute and sat on a number of Government sponsored committees advising on the future of pensions in the United Kingdom.

Appearances on TV and Radio together with an involvement with both national and trade press were an integral part of this role, as was Conference speaking and moderating both at home and abroad.

1999 - To date

InvaTrust Consultancy Ltd

My own Investment and Marketing consultancy service to the Financial Services sector.

I have undertaken consultancy assignments with J P Morgan Fleming, F&C Asset Management, Collins Stewart (stockbrokers), Fairfax Institutional Stockbrokers Ltd, Deloitte Touche Wealth Management Ltd, Edinburgh Fund Managers, Exeter Fund Managers, Association of Investment Companies, Money Marketing Events Ltd, Centaur Events Ltd, Society of Financial Advisers, Cicero consulting Ltd, The Financial Services Ombudsman Services, Alternative Investment Strategies Ltd, Financial Times Conferences and Sinels (solicitors).

I have undertaken professional and expert witness assignments and undertaken Public Speaking engagements

I work regularly for both TV and Radio commentating on stockmarket and economic issues together with all areas of the Financial Services industry. Appearances include BBC, Sky Business, Bloomberg TV and Radio, CNBC, CNN, Tip TV, Share Radio. I also write, on a regular basis for both national newspapers and investment magazines.

I am co-author of the book “The Split Capital Investment Trust Crisis”

OUTSIDE INTERESTS

I enjoy sport (particularly golf), music and reading. I am a Freeman of the City of London and a member of the Carmen Livery Company.

I undertake a number of charitable roles including being a member of the Executive Committee of the Royal Variety Club and a Chapter member of the Society of Knights of the Round Table.